Consolidated statement of profit or loss for the year ended 31 December 2016

	Notes	Group 2016 RO	Parent company 2016 RO	Group 2015 RO	Parent Company 2015 RO
Sales		**228,639,250**	**200,270,813**	283,470,465	231,486,089
Cost of sales	**24**	**(200,041,245)**	**(174,802,266)**	(248,314,501)	(205,253,138)
Gross profit		**28,598,005**	**25,468,547**	35,155,964	26,232,951
Other income	**25**	**228,820**	**730,016**	224,025	2,625,234
Administrative expenses	**26**	**(6,079,909)**	**(4,890,475)**	(6,223,206)	(4,817,559)
Selling and distribution expenses	**27**	**(4,059,595)**	**(3,443,010)**	(4,317,013)	(3,005,734)
Depreciation		**(240,279)**	**(157,866)**	(239,299)	(153,233)
Operating profit		**18,447,042**	**17,707,212**	24,600,471	20,881,659
Finance costs	**28**	**(631,644)**	**(407,592)**	(885,387)	(710,320)
Finance income		**34,564**	**34,564**	101,766	101,766
Share of results of an associate	**7**	**29,556**	**29,556**	688	688
Profit before income tax		**17,879,518**	**17,363,740**	23,817,538	20,273,793
Income tax expense	**20**	**(2,102,177)**	**(1,969,269)**	(2,474,633)	(2,122,948)
Profit for the year		**15,777,341**	**15,394,471**	21,342,905	18,150,845
Attributable to:					
Equity holders of the parent		**15,253,740**	**15,394,471**	18,506,792	18,150,845
Non-controlling interests		**523,601**	**-**	2,836,113	-
		15,777,341	**15,394,471**	21,342,905	18,150,845
Basic and diluted earnings per share attributable to ordinary equity holders of the parent company	**30**	**0.170**	**0.172**	0.206	0.202
Gross profit margin		**12.51%**	**12.72%**	12.40%	11.33%
Net profit margin		**6.90%**	**7.69%**	7.53%	7.84%

The accompanying notes form an integral part of these consolidated financial statements

Consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2016

	Notes	Group 2016 RO	Parent Company 2016 RO	Group 2015 RO	Parent Company 2015 RO
Profit for the year		**15,777,341**	**15,394,471**	21,342,905	18,150,845
Other comprehensive (expense) / income					
Items that may be reclassified subsequently to profit or loss:					
Net movement in hedging commodity future contracts		**2,229,146**	**2,478,107**	(1,503,292)	(880,364)
Net movement in available-for-sale investments		**-**	**-**	(3,547)	(3,547)
Exchange difference on foreign currency translation of associate	**7**	**(14,929)**	**(14,929)**	(23,784)	(23,784)
Other comprehensive income / (expense) for the year		**2,214,217**	**2,463,178**	(1,530,623)	(907,695)
Total comprehensive income for the year		**17,991,558**	**17,857,649**	19,812,282	17,243,150
Attributable to:					
Equity holders of the parent		**17,589,948**	**17,857,649**	17,281,404	17,243,150
Non-controlling interests		**401,610**	**-**	2,530,878	-
		17,991,558	**17,857,649**	19,812,282	17,243,150

The accompanying notes form an integral part of these consolidated financial statements